



NEWS RELEASE

Masco Corporation Declares Quarterly Dividend and Announces \$2.0 Billion Share Repurchase Authorization

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LIVONIA, Mich.--(BUSINESS WIRE)-- Masco Corporation (NYSE: MAS) announced that its Board of Directors declared a quarterly dividend of \$.135 per common share, payable on November 12, 2019, to shareholders of record on October 11, 2019.

Masco's Board of Directors has also approved a share repurchase program that authorizes the repurchase of up to an aggregate value of \$2 billion of Masco's outstanding common stock. The manner, timing and amount of any purchases will be determined by Masco based upon an evaluation of market conditions, stock price and other factors. The Board's authorization permits but does not obligate Masco to acquire the full \$2 billion of common stock, and may be modified or suspended at any time, at Masco's discretion. This authorization is effective September 18, 2019, and cancels Masco's prior share repurchase program.

Headquartered in Livonia, Mich., Masco Corporation is a global leader in the design, manufacture and distribution of branded home improvement and building products. Our portfolio of industry-leading brands includes Behr® paint; Delta® and Hansgrohe® faucets, bath and shower fixtures; KraftMaid® and Merillat® cabinets; Milgard® windows and doors; Kichler® decorative and outdoor lighting; and HotSpring® spas. We leverage our powerful brands across product categories, sales channels and geographies to create value for our customers and shareholders. For more information about Masco Corporation, visit www.masco.com.

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